City of Hoyt Lakes Resolution 2025-024

A resolution opting to increase the benefit level for firefighters who are vested in the Statewide Volunteer Firefighter Plan (SVF).

WHEREAS, The City previously authorized the fire department to join the Statewide Volunteer Firefighter Plan administered by the Public Employees Retirement Association (PERA); and

WHEREAS, The City requested and obtained a cost analysis of increasing the benefit level for firefighters who are vested in the Statewide Volunteer Firefighter Plan from PERA not more than 120 days ago; and

WHEREAS, The City understands that Minnesota statutes do not have provisions for a decrease in benefit levels; and

WHEREAS, The City highly values the contributions of City Fire Department members to the safety and well-being of our community and wishes to safeguard their pension investments in a prudent manner.

NOW THEREFORE, BE IT RESOLVED:

- 1) The City hereby approves an increase in the benefit level for firefighters who have completed at least 5 years of good time service credit as a member of the Statewide Volunteer Firefighter Plan administered by PERA at the \$2600.00 benefit level per year of service, effective January 1, 2026; and
- 2) The City Administrator and Mayor are hereby authorized to execute all documents necessary to effectuate the intent of this resolution.

Adopted by the Hoyt Lakes City Council this 8th day of September, 2025.

Ayes: Jarvela, Grams, Mathison

Nays: None

Abstain: Scott, Eckman

Brennan Scott, Mayor

Attest:

Dean Weiberg, City Administrator